



PUBLIC NOTICE

ADOPTION OF 2nd ADJUSTMENT BUDGET FOR 2022/2023 FINANCIAL YEAR

Notice is hereby given in terms of Local Government Municipal Finance Management Act (56/2003) that the 2nd Adjustment Budget for 2022-2023 was approved during the Council meeting held on 28 February 2023.

Description	Original Budget 2022/2023	1 st Adjusted Budget 2022/23	2 nd Adjusted Budget 2022/23	Outer Year +1 2023/24	Outer Year +2 2024/25
Property rates	7,500,000	7,500,000	7,500,000	7,950,000	8,506,500
Service charges	500,000	500,000	500,000	530,000	567,100
Investment revenue	5,000,000	5,000,000	17,000,000	5,300,000	5,671,000
Grants	393,599,000	408,014,000	422,607,888	405,981,000	421,066,000
Other Revenue	19,150,000	19,150,000	25,990,000	20,299,000	21,719,930
Total Revenue	425,749,000	440,164,000	473,597,888	440,060,000	457,530,530
Transfer from Reserves	21,309,893	21 309 893	41,559,893	10 973 106	14 147 171
Total Revenue (incl. Reserves)	447,058,893	461,473,893	515,157,782	451 033 106	471 677 701
Employee Related Costs	125,769,151	125,769,151	125,895,681	133,271,949	141,256,957
Remuneration of Councilors	26,353,089	26,353,089	26,353,089	28,197,804	30,171,653
Depreciation	55,000,000	55,000,000	55,000,000	55,220,000	55,454,900
Other Expenses	134,844,554	149,259,554	180,357,429	137,898,530	144,009,349
Total Operating Expenditure	341,966,794	356,381,794	387,606,199	354,588 283	370,892,589
Capital Expenditure	105,092,099	105,092,099	127,551,583	96,444,823	100,784,842
Total Expenditure	447,058,893	461,473,893	515,157,782	451,033,106	471,677,701
Surplus/(Deficit)	-	-	-	-	-

The copy of the above document is available on the Municipal website: www.mbhashemun.gov.za

Enquiries may be directed to the following email address:

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Mr. M Nako
Municipal Manager