



## PUBLIC NOTICE

### ADOPTION OF 1<sup>ST</sup> ADJUSTMENT BUDGET FOR 2022/2023 FINANCIAL YEAR

Notice is hereby given in terms of Local Government Municipal Finance Management Act (56/2003) that the 1<sup>st</sup> Adjustment Budget for 2022-2023 was approved during the Council meeting held on 26 October 2022.

Description	Original Budget 2022/2023	1 <sup>st</sup> Adjusted Budget 2022/23	Outer Year +1 2023/24	Outer Year +2 2024/25
Property rates	7,500,000	7,500,000	7,950,000	8,506,500
Service charges	500,000	500,000	530,000	567,100
Investment revenue	5,000,000	5,000,000	5,300,000	5,671,000
Grants	393,599,000	408,014,000	405,981,000	421,066,000
Other Revenue	19,150,000	19,150,000	20,299,000	21,719,930
<b>Total Revenue</b>	<b>425,749,000</b>	<b>440,164,000</b>	<b>440,060,000</b>	<b>457,530,530</b>
Transfer from Reserves	21,309,893	21 309 893	10 973 106	14 147 171
<b>Total Revenue</b>	<b>447,058,893</b>	<b>461,473,893</b>	<b>451 033 106</b>	<b>471 677 701</b>
Employee Related Costs	125,769,151	125,769,151	133,271,949	141,256,957
Remuneration of Councilors	26,353,089	26,353,089	28,197,804	30,171,653
Depreciation	55,000,000	55,000,000	55,220,000	55,454,900
Other Expenses	134,844,554	149,259,554	137,898,530	144,009,349
<b>Total Operating Expenditure</b>	<b>341,966,794</b>	<b>356,381,794</b>	<b>354,588 283</b>	<b>370,892,589</b>
Capital Expenditure	105,092,099	105,092,099	96,444,823	100,784,842
<b>Total Expenditure</b>	<b>447,058,893</b>	<b>461,473,893</b>	<b>451,033,106</b>	<b>471,677,701</b>
Surplus/(Deficit)	-	-	-	-

The copy of the above document is available on the Municipal website: [www.mbhashemun.gov.za](http://www.mbhashemun.gov.za)

Enquiries may be directed to the following email address:

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**Mr. M Nako**  
**Municipal Manager**