



PUBLIC NOTICE

TABLING OF DRAFT TARIFF STRUCTURE, DRAFT IDP & DRAFT BUDGET FOR 2023/2024 FINANCIAL YEAR

Notice is hereby given in terms of Chapter 5, Section 25(4) of the Local Government Municipal Systems Act (No.32 of 2000) and the Local Government Municipal Finance Management Act (56/2003) that the Draft IDP, Draft Budget and Draft Tariff Structure for 2023-2024 was tabled during the Council meeting held on 29 March 2023.

Description	Budget Year 2023/24	Outer Year +1 2024/25	Outer Year +2 2025/26
Property rates	8,000,000	8,392,000	8,786,424
Service charges	500,000	524,500	549,152
Investment revenue	15,000,000	15,735,000	16,474,545
Grants	421,001,000	423,328,000	413,528,000
Other Revenue	19,590,000	20,549,910	21,515,756
Total Revenue (Excl. Transfers from Reserves)	464,091,000	468,529,410	460,853,877
Transfer from Reserves	6,194,633	24,713,489	55,518,249
Total Revenue (Incl. Transfers from Reserves)	470,285,633	493,242,899	516,372,126
Employee Related Costs	138,383,135	145,163,909	151,986,613
Remuneration of Councilors	29,194,232	30,624,750	32,064,113
Depreciation	55,000,000	57,695,000	60,406,665
Other Expenses	130,368,759	136,670,095	143,040,401
Total Operating Expenditure	352,946,126	370,153,754	387,497,792
Capital Expenditure	117,339,507	123,089,145	128,874,334
Total Expenditure	470,285,633	493,242,899	516,372,126
Surplus/(Deficit)	-	-	-

The copies of the above documents are available on the Municipal website: www.mbhashemun.gov.za

Enquiries may be directed to the following email address:

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