



PUBLIC NOTICE

ADOPTION OF ADJUSTED BUDGET FOR 2021/2022 FINANCIAL YEAR

Notice is hereby given in terms of Local Government Municipal Finance Management Act (56/2003) that the Adjustment Budget for 2021/2022 was approved during the Council meeting held on 28 February 2022.

Description	Original Budget 2021/2022	Adjusted Budget 2021/2022
Property rates	7,500,000	7,500,000
Service charges	500,000	500,000
Investment revenue	1,500,000	10,500,000
Grants	350,644,000	355,004,850
Other Revenue	19,270,000	20,680,000
Total Revenue	379,414,000	394,184,850
Transfer from Reserves	20,646,832	27,746,832
Total Revenue	400,060,832	421,931,682
Employee Related Costs	119,166,763	119,166,763
Remuneration of Councilors	26,155,488	26,155,488
Depreciation	55,000,000	56,657,292
Other Expenses	117,267,188	128,910,521
Total Operating Expenditure	317,589,439	330,890,064
Capital Expenditure	82,471,393	91,041,618
Total Expenditure	400,060,832	421,931,682
Surplus/(Deficit)	-	-

The approved Budget document is available on the municipal website: www.mbhashemun.gov.za

Enquiries may be directed to the following email addresses:

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